

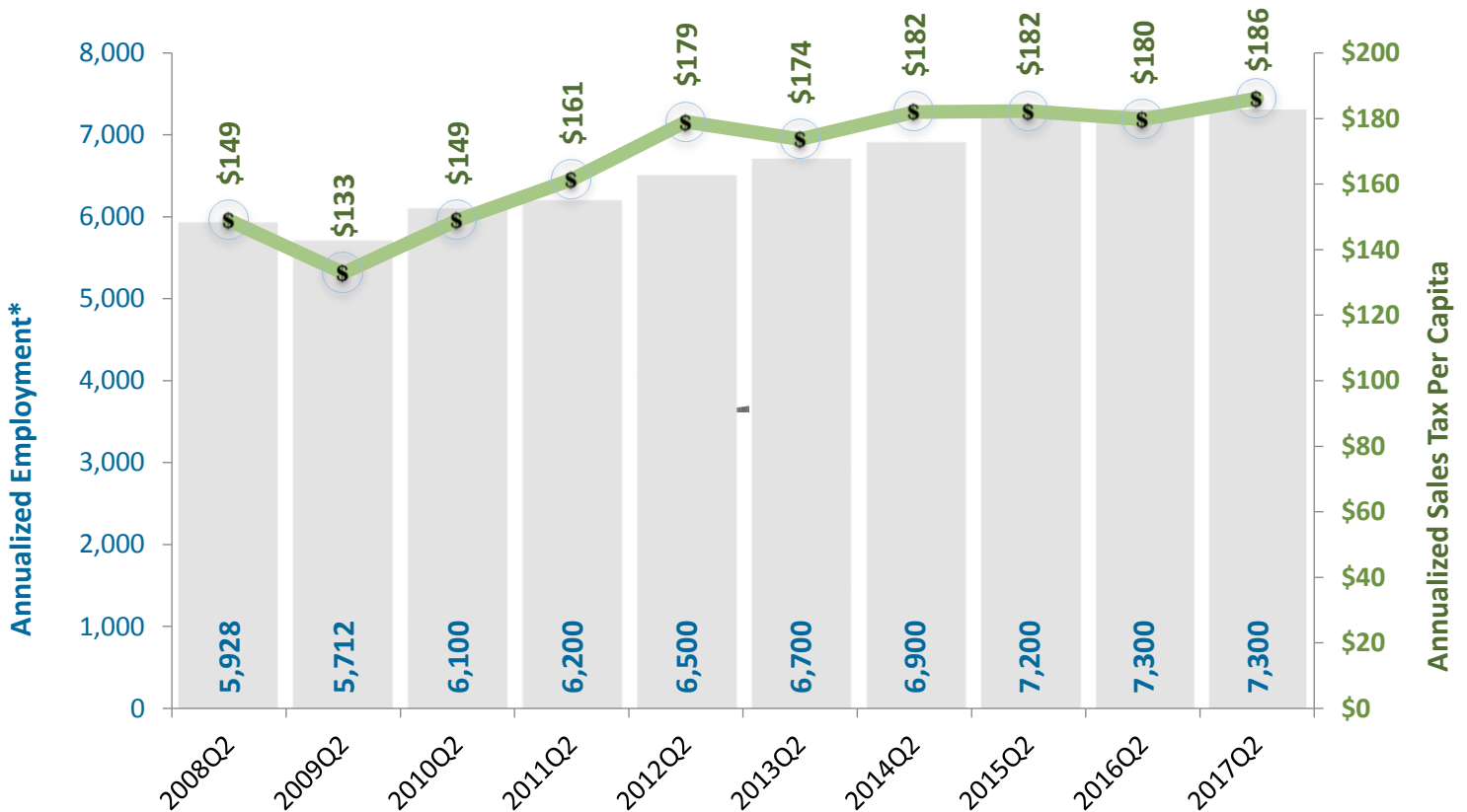
### News

- Retail industry possibly in for a major transformation. With Amazon’s purchase of Whole Foods, consumer shopping behavior may begin to change both online and offline. Amazon can now use the brick & mortar platform to test products, price points and assortment interactions. (Harvard Business Review)
- Retail sales expected to rise this holiday season. The National Retail Federation expects retail sales to grow by as much as 4% or at least match the 3.6% growth experienced last year. Their optimism is due to the strong growth in online sales, which are expected to increase between 8% and 12%. (NRF)
- **California's unemployment rate continues to drop.** The rate was at 4.9% in June, 0.7% under the 2016 rate for the same period. Total unemployment decreased by -11.5% during the same period, while labor force increased by 0.2%. (EDD)

### Top 25 Sales Tax Generators

AUDIO VISUAL HEADQUARTERS	MCDONALD'S RESTAURANTS	SAFEWAY STORES
BIG CREEK LUMBER COMPANY	MORE FOR LESS SERVICE STATIONS	SAM'S CHOWDER HOUSE
BK MOTORS	MULLINS BAR & GRILL	SAN BENITO ALE HOUSE
CHEVRON SERVICE STATIONS	NEW LEAF COMMUNITY MARKETS	SHELL SERVICE STATIONS
CVS/PHARMACY	OCEAN SHORE HARDWARE	THE RITZ-CARLTON
HALF MOON BAY BLDG & GARDEN	PASTA MOON RESTAURANT	THE RITZ-CARLTON
IT'S ITALIA PIZZERIA	PASTORINO HAY	TRES AMIGOS RESTAURANT
JAMES FORD	RITE AID DRUG STORES	TWICE AS NICE
KIBBLES 'N GIFTS		

### Estimated Annualized Employment and Gross Sales Tax Per Capita by Benchmark Year



A Correlation Coefficient of 1 indicates a Perfect Positive Correlation.

Correlation Coefficient: 0.92